

**MOVE IN / MOVE OUT FEE
FOR IVY WOODS CONDOMINIUM ASSOCIATION
FISCAL RESOLUTION**

WHEREAS, the Declaration, Article 3, Section 3.5 Authority, states that The Executive Board shall have all authority to:

d) promulgate such rules and regulations concerning the operation and use of the Property, the Common Elements or any part thereof as may be consistent with the Declaration and these Bylaws.

WHEREAS, the Executive Board wishes to establish a Move In & Move Out Fee.

THEREFORE, BE IT RESOLVED that the following be Ivy Woods Condominium Association policy on the Move In / Move Out Fee:

A \$100.00 non-refundable move-in fee is charged to each owner. This fee must be paid prior to a move-in. This fee pertains to both owners and tenants.

At the time of a sale, the seller will be assessed a \$100.00 move out fee and the buyer will be assessed a \$100.00 move in fee, as part of their closing documents.

It is the responsibility of the absentee owner to include in each of their leases the requirement for the owner to pay the \$100.00 fee prior to the tenant moving in or out.

The resolution will be effective:

President George Maloney Date 8/29/18
Secretary Chris Lynn Date 8/29/18